

CONSOLIDATED STATEMENTS OF INCOME

YEARS ENDED DECEMBER 31, 2010 AND 2009

(in millions of Korean won, except per share amounts)

	Notes	2010	2009
Revenue	5, 35	₩ 19,471,450	₩ 15,520,813
Cost of sales	26, 35	(15,472,600)	(12,260,974)
Gross profit		3,998,850	3,259,839
Selling, general and administrative expenses	25, 26, 35	(1,158,929)	(1,018,421)
Other operating income	28	445,585	526,684
Other operating expenses	26, 29	(464,178)	(670,353)
Operating profit	5	₩ 2,821,328	₩ 2,097,749
Non-operating income/expenses			
Financial income	5, 30	137,481	184,729
Financial expenses	5, 30	(182,931)	(236,005)
Share of profit of associates	5, 13	55,459	(19,842)
Other non-operating expenses		(12,900)	(11,239)
		₩ (2,891)	₩ (82,357)
Profit before Income tax	5	2,818,437	2,015,392
Income tax expense	31	(618,672)	(443,179)
Profit from continuing operations		2,199,765	1,572,213
Loss from discontinued operations	34	-	(33,016)
Profit for the year		₩ 2,199,765	₩ 1,539,197
Attributable to:			
Owners of the parent		2,158,256	1,508,546
Non-controlling interests		41,509	30,651
Earnings per share for profit attributable to owners of the parent company (in won)	32		
Earnings per share for profit attributable to the ordinary equity holders of the company			
Basic and diluted earnings per share for profit from continuing operations		29,345	20,274
Basic and diluted earnings per share for profit for the year		29,345	19,846
Earnings per share for profit attributable to the preferred equity holders of the company			
Basic and diluted earnings per share for profit from continuing operations		29,395	20,322
Basic and diluted earnings per share for profit for the year		₩ 29,395	₩ 19,894

* The accompanying notes are an integral part of these consolidated financial statements.